

**For Immediate Release  
February 2, 2010**

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**Mike Tracy Joins Drummond Company, Inc. as Mining Division President**

BIRMINGHAM, ALABAMA - - Drummond Company, Inc. is pleased to announce that Mike Tracy has rejoined the company as President of the company's Mining Division. Tracy will be part of the Company's executive management team and will also serve on the Board of Directors. He will have primary responsibility for the company's worldwide mining operations, mine engineering and land departments, mineral property development including oil and gas development, facilities engineering, corporate maintenance associated with mining equipment, corporate human resources, and several other administrative areas.

Tracy is originally from Tuscaloosa, Alabama, where he graduated from Holt High School. He is a graduate of the University of Alabama with both a Bachelor of Science degree in Mineral Engineering and a Master of Business Administration. Tracy started his professional career in 1973 with Southern Company in the company's Fuels Department in Birmingham, Alabama as a mining engineer.

He spent thirty one years with Drummond Company, Inc. and rose through the company's ranks in both engineering and operations management. Tracy worked as a third shift foreman at the company's Kellerman Mining Complex in Tuscaloosa County, Alabama. He subsequently served in increasing positions of responsibility in engineering and operations and was named Chief Engineer and Director of Operations Development.

Tracy was a key part of the development team that produced the feasibility study for the company's Colombia, South America, coal mining project. Tracy became President of that

division in 1990 where he lead the team in development of a twenty five million ton per year coal mining operation in Colombia, now one of the largest mining complexes in the world.

In 1998, Tracy was promoted to Vice President and Executive Assistant to the Chief Executive Officer of Drummond where he worked with all divisions of the company. In 2004, Tracy was promoted to President of the Mining Division where he remained until departing Drummond in late 2007. For the past two years Tracy has been Chief Executive Officer of White Oak Resources LLC, a start up energy company in southern Illinois. At White Oak Resources, Tracy and a team of coal experts amassed an underground coal reserve approaching two billion tons along with substantial gas and other mineral and mining rights.

He was named an Outstanding Young Man of America in 1977. He received the Distinguished Fellow Award in 1995 from the Department of Mineral Engineering at the University of Alabama and in 2000 was named an Honored Professional in Who's Who in Executives and Businesses. Tracy is a Registered Professional Engineer in the State of Alabama. He is married to the former Becky Dawkins of Northport, Alabama. They have three children and three grandchildren.

Garry Drummond, CEO, said, "We are very pleased to have Mike back as part of the management team of our Company." Tracy will be located in the company's corporate headquarters in the Urban Center at Liberty Park in Birmingham, Alabama.

Drummond Company, Inc. is a diversified multinational corporation with business activities in coal mining and processing, worldwide coal marketing organization, coke production and marketing, residential and commercial real estate development and numerous other integrated business sectors.

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