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# Press Release

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## **DRUMMOND COMPANY, INC.'S SUBSIDIARY REACHES AGREEMENT WITH LABOR UNIONS IN COLOMBIA**

BIRMINGHAM, AL, JUNE 14, 2010: Drummond LTD., a subsidiary of Drummond Company, Inc. ("Drummond" or the "Company") has reached a three-year collective bargaining agreement with the unions at the Company's Colombian coal operations. The labor agreement, which was reached without a work stoppage, includes a wage increase for unionized workers of approximately 5% as well as a signing bonus for each unionized worker of approximately US\$3,629.

**Forward-Looking Statements: This notice contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect management's view of future**

events. These statements are subject to risks, uncertainties, assumptions and other important factors, many of which may be beyond the Company's control, and could cause actual results to differ materially from those expressed or implied in these forward-looking statements. The forward-looking statements speak only as of the date made, and the Company undertakes no obligation to update these forward-looking statements.

SOURCE: Drummond Company, Inc.

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