



**For Immediate Release
June 28, 2007**

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STATEMENT OF DRUMMOND COMPANY

BIRMINGHAM, Ala. – June 28, 2007 – Drummond Ltd. is innocent of the allegations made in today’s committee hearing as well as those alleged in the pending civil suit. The allegations are completely without merit and have no basis in facts.

We look forward to proving our innocence in the court of law.

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