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Press Release

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**DRUMMOND COMPANY, INC.'S SUBSIDIARY REACHES AGREEMENT WITH
LABOR UNIONS IN COLOMBIA; WORK STOPPAGE ENDS**

BIRMINGHAM, AL, JULY 23, 2008: Drummond LTD., a subsidiary of Drummond Company, Inc. ("Drummond" or the "Company") has reached a two-year collective bargaining agreement with the unions at the Company's Colombian coal operations, ending a six-day work stoppage by the union workers. Production activities have resumed. The labor agreement includes a wage increase of 9.1%, and results in an all-in average increase in wages, fringe benefits and other economic benefits for unionized workers of approximately 10.6%.

Forward-Looking Statements: This notice contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These

forward-looking statements reflect management's view of future events. These statements are subject to risks, uncertainties, assumptions and other important factors, many of which may be beyond the Company's control, and could cause actual results to differ materially from those expressed or implied in these forward-looking statements. The forward-looking statements speak only as of the date made, and the Company undertakes no obligation to update these forward-looking statements.

SOURCE: Drummond Company, Inc.

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