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Press Release

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**PARTNERSHIP AGREEMENT BETWEEN DRUMMOND COMPANY AND ITOCHU
CORPORATION FINALIZED**

BIRMINGHAM, AL, OCTOBER 19, 2011: Drummond Company, Inc. and affiliates ("Drummond") announced today that the partnership agreement with a subsidiary of ITOCHU Corporation ("Itochu") has been finalized. This follows the previously announced agreement to enter into a partnership on June 15, 2011.

Drummond now owns 80% and Itochu now owns 20% of Drummond International, LLC, which owns and operates the Colombian coal mining operations and transportation infrastructure previously owned 100% by Drummond.

SOURCE: Drummond Company, Inc.

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